

RESOLUTION TO INVEST FUNDS

FEB 16 1977


The Board of Education of the Pinetop-Lakeside School District is subject to the provisions of Section ARS 15-445 and with the consent and approval of the Board of Supervisors of Navajo County, Arizona, desires to invest the funds listed below by purchase of readily negotiable, interest-bearing United States Treasury bonds, notes, bills or certificates of indebtedness or state, county, school district or municipal bonds issued in the state of Arizona, on which securities the payment of interest has not been deferred. The specific securities purchased should depend on the availability at the time of purchase.

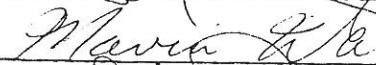
The amount, character and maturity dates of the said securities purchased shall be such that the funds would be available for use of the District on or about the dates indicated by the amounts.


<u>Funds</u>	<u>Amount</u>	<u>Date Funds Needed</u>
Bond Building Fund	\$24,550.00	June 15, 1977
Civic Center Fund	\$ 2,100.00	June 15, 1977

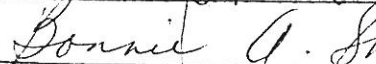
This resolution was passed at a School Board meeting upon a motion made, seconded and carried on this 10th day of February, 1977.

PINETOP-LAKESIDE SCHOOL DISTRICT #32
BOARD OF EDUCATION



Maria K. Miller


Paul J. Miller


Bonnie A. Shaw


Nancy E. Beull

Mr. Raymond Randall, Navajo County Treasurer
Mr. Stuart Meinke, Navajo County School Superintendent

